

*Compiled Financial Statements*

# Walk With Sally

Year Ended December 31, 2014

<b>Independent Accountants' Compilation Report</b>	2
<b>Compiled Financial Statements</b>	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6



Raimondo Pettit Group  
CPAs + Business and Financial Consultants

21515 Hawthorne Blvd.  
Suite 1250  
Torrance, California 90503  
www.rpgcpa.com

T 310.540.5990  
F 310.543.3066  
Torrance + Irvine

## Independent Accountants' Compilation Report

Board of Directors  
Walk With Sally  
El Segundo, California

We have compiled the accompanying financial statements of Walk With Sally (a nonprofit organization), as of December 31, 2014, which comprise the statements of financial position as of December 31, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting principles and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Raimondo Pettit Group*

Torrance, California  
March 6, 2015

# Walk With Sally

## Statement of Financial Position

<i>December 31,</i>	<b>2014</b>
<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$ 214,360
Prepaid expenses	7,662
Amount due from related party	28,500
Total current assets	250,522
Total Assets	\$ 250,522
<b>Liabilities and Net Assets</b>	
<b>Current Liabilities</b>	
Accrued expenses	\$ 4,910
Total liabilities	4,910
<b>Net Assets</b>	
Unrestricted	245,612
Total net assets	245,612
Total liabilities and net assets	\$ 250,522

# Walk With Sally

## Statement of Activities

<i>Year Ended December 31,</i>	<b>2014</b>
<b>Revenue and Support</b>	
Contributions	\$ 237,659
Program services	1,801
Special events	
Income	529,508
In-kind contributions	399,240
Direct expenses	(226,021)
In-kind expenses	(399,240)
Net special event income	303,487
<b>Total unrestricted support</b>	<b>542,947</b>
<b>Operating Expenses</b>	
Program services	151,281
Support services	
Fundraising	84,800
General & administrative expenses	182,448
<b>Total operating expenses</b>	<b>418,529</b>
<b>Increase in unrestricted net assets</b>	<b>124,418</b>
<b>Net assets at the beginning of year</b>	<b>121,194</b>
<b>Net assets at end of year</b>	<b>\$ 245,612</b>

# Walk With Sally

## Statement of Functional Expenses

<i>Year Ended December 31,</i>				<b>2014</b>
<b>Functional Expense</b>	Program Services	Support Services		Total Expenses
	Total Program Services	Fundraising Expenses	General & Administrative Expenses	
<b>Expenses</b>				
Advertising	5,106	-	6,499	11,605
Dues/Memberships	751	938	188	1,877
Graphic/Web Design	1,970	-	4,597	6,567
Human Resources Consulting	-	1,050	-	1,050
Insurance	2,451	5,603	2,665	10,719
Licenses & Permits	417	50	-	467
Merchant Fees	4,353	-	-	4,353
Office supplies	2,673	1,102	6,271	10,046
Other	640	1,405	793	2,838
Personnel expenses	119,027	10,350	129,377	258,754
Professional Fees	-	57,668	-	57,668
Program training and activities	-	-	2,199	2,199
Public Relations	6,025	-	6,025	12,050
Rent	3,113	3,113	14,527	20,753
Repairs/Maintenance	364	364	1,699	2,427
Telephone and internet	1,936	1,212	6,079	9,227
Temp. Family Support	-	-	1,500	1,500
Travel and Meetings	2,455	1,945	29	4,429
<b>Total</b>	<b>\$ 151,281</b>	<b>\$ 84,800</b>	<b>\$ 182,448</b>	<b>\$ 418,529</b>

# Walk With Sally

## Statement of Cash Flows

<i>Year Ended December 31,</i>	<b>2014</b>
<b>Operating Activities:</b>	
Change in net assets	\$ 124,418
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Increase (decrease) resulting from changes in:	
Prepaid expenses and Other Assets	(6,547)
Balance due from related party	85,500
Balance due to related party	(169,513)
Accrued expenses	2,174
<b>Net cash provided by operating activities</b>	<b>36,032</b>
Net change in cash	36,032
Cash, beginning of period	178,328
<b>Cash, end of period</b>	<b>\$ 214,360</b>